#### COTTON MARKETS

#### Market Sharply Higher and Little Resistance Met. Spots Very Firm.

Friday afternoon, Sept. 28.

Bulls had an inning in the cotton market today and sharp gains were made in quotations without meeting much resistance. There was a very builtsh private report, the figures on condition being 53.9, with average abandonment estimated at 45 per cent. pointing to a crop of about 10,400,600 bales. The crop authority had out ginning figures, the estimate being 1,750,000 bales as compared with 2,750,000 last year to Sept. 25. This report encouraged short covering, for it emphasized the recent tendency to reduce crop ideas to somewhere in the neighborhood of 10,000,000.

There was also a more optimistic feel-

There was also a more optimistic feeling regarding the strike situation in this country and the stock market was steady and higher as a rule. This caused feeling as to general trade and also made the shorts anxious. Reports from the dry goods markets also were bullish, prices being firm and demand taking everything offered.

The weather map was a good one, but in view of the early coming of the condition and ginning report falled to be of effect, for sentiment was for the time being bullish and offerings were scattered. Lots of profit taking was indulged in for a time, but this merely interrupted the upturn.

Liverpool was full of strength and there was a sharp bulge over there due to absorption of practically everything offered for trade interests and to continuance of the activity in manufacturing circles. The bulge was interrupted just before the close, however, and followed by a sharp break, due it was supposed, to the announcement that the railroad, employes would strike at midnight because efforts to conclinate them had falled. The tone at the finish was irregular and unsettled and the list from 16 to 25 points up, which was much better than expected. Spots were marked up 32 points, middling to 19.88d, with sales 5,000 bales, including 6,000 American. Manchester advised that cloths were in improving demand and yarns were steady and in fair demand.

Sharp gains were made at the opening on this side, for cables were excellent, and overnight developments favored the up side. December was at 32c, which was 42 points to the good. One factor helping in the firmness was the fact that late yesterday sterling jumped to the highest levels recently, which facilitated business for export and created a better feeling. There was profit taking on the early bulge, but it failed to make much impression. December was nothing aensational about the advance. In the afternoon December reached 32.98c, a gain for the day of over 35 a bale and nearly \$1,50 from the previous close. Sentiment seemed to be favorable at the higher le

higher and sales in some directions large.

Putures closed 105 to 128 points up, tone steady.

New Orleans closed 117 to 124 points higher, tone steady. Spots were marked up 76 points, middling to 32.13c, with sales 4.653 bales.

In the local market quotations were revised. They were raised 100 points on middling and lower, 50 up to unchanged on the grades above.

Sales were 800 bales, making 5,700 for the week. There is good demand, but not a deal here for sale, as receipts are still very moderate.

Estimated stock unsold in the hands of factors is 48.000 bales, compared with 68,000 last year and 7,000 in 1917. Linters in stock are \$2,000 bales, compared with 69,000 last year.

# MEMPHIS COTTON.

Good ordinary	. 22.00 21.0
Strict good ordinary	25.00 24.0
Low middling	28.00 27.0
Strict low middling	
Middling	
Middling Strict middling	32.50 31.1
Good middling	. 33.00 32.0
Strict good middling	1 201 Det 2571.1
Middling fair Yellow tinged, 300 to 15	34.00 34.0
Yellow tinged, 300 to 15	0 points lower
blue stained, 500 points	lower: vello
stained, 400 points lower.	
- 12- A	
The state of the same of the s	

#### DAILY COTTON STATEMEN

Rets. today, net	390	2,481	42
Gross	730	2,721	77
Ret since Friday	3,315	19,081	13,22
Gross		24,310	3,81
Since Aug. 1 net.	10,723	37,865	7.32
Gross	23,275	59,877	31,52
Shipments today	682	1.174	76
Since Aug. 1	62,251	75,667	140,33
Stock on hand	80,154	143,278	40,49
Rets, week endir	NET .		
Sept. 26, net		19,081	2,22
Gross	4,785	24,310	3,81
Ships, week end			200
ing Sept. 26	4,314	10,809	6,20
A CONTRACTOR OF THE PARTY OF TH			
TATEV	A VLALED A	DIAD	

### DAILY INTERIOR.

Toole	. Rets.	Tdy	Yes.	Stock.
Memphis, sty	. 582	32.00	31.00	80,154
St. Louis	725		31.00	4,615
Augusta, sty	5,146	31.44	31.00	141,357
Houston, sty	5,342	34.75		106,841
Little Rock	481			15,613
Dallas, sty	638			6,923
Total receip	ta		12.	914
Spot sales: Ho	uston	9,800;	Dalla	s 6,829,
Augusta 1,016.				1.02090
The second second				eandra

#### DAILY PORT MOVEMENT.

ж	The second second		30	ddline	F
я	Tone.	Pote	Tida	Yes.	Stock
a,	N. Orleans, sty., 1	724	32.11	31.38	254,491
	Galveston, sty., i	7.786	26:00	54.00	124,361
	Mobile, sty.	. 35	22.00	30.50	11,66.
rř.	Savannah 1	1,600		31.00	190,143
ч	Charleston	686	Or Known	30.50	20,533
	Wilmington	715	Branch .	30.35	30,307
	NOTTOLK	552.	1.000	30.50	57,321
	Baltimore, nom.	849	32.00	31.50	4,200
	New York, sty	48.4	32.85	21.80	99,114
	Boston, qt	and the	51.80	31.75	5,176
	Philadel, sty	70	33.10	33.05	8,200
100	Texas City	75	145.41	11100	6,304

# TOMORROW'S ESTIMATED.

#### N. Orleans. . 500@ 800 505 6.374 Galveston . . 6,500@7,000 4,520 8,151 NEW YORK COTTON.

NEW YORK COTTON.

NEW YORK, Sept. 26.—Influenced by strong early cables from Liverpool, continued builtan spot advices and more favorable views of the steel strike situation, the cotton market opened firm at an advance of 30 to 57 points today. December contracts soon soid up to 32.18c, or 60 points above last night's closing, figures on covering, local support and trade bdying, but the later cables from Liverpool showed reactions accompanied by reports that the English railway strike would take effect at midnight and the market met considerable realizing.

Moderate selling on the late newsfrom Liverpool was quickly absorbed

Moderate selling on the late news from Liverpool was quickly absorbed and the market showed increasing strength and activity late in the morning on a private report placing the condition of the crop at 54, to abandonment in acreage at 4½ per cent, and the ginning to Sept. 24 at only 1,780,000 hales. December sold up to 32,50c with the general list showing net advances of about \$5 to 100 points around midday.

day.

Realising increased above 22.50 for December, but there was a continued broadening of demand and that delivery sold up to 32.95 early in the afternoon, while January touched the 23 cents level or about 125 to 127 points net higher.

Butures closed steady at an advance of 105 to 128 points.

while Jan or about Futures of 105 to	135 to	127 p	points	net hi	gher.	Week's sales. American Pwd spins American
Jan.	Open. 32.08		Low.	Today.		Total stock
March		33,21	22.18	32.90 32.95	31.65	Weeks rcts American
	32.35	33.28	32,32	33.08	31.87	Aug. 1
July				32.95 32.90	31.80 31.75 31.25	American Week's expts.
Oct	3.775.5		F-1-1-1	32.40 32.35 32.55	31.36 31.40 31.58	SPINNE
	32.00	32.95	31.95	32.69	31.58	Week, 1919

#### NEW ORLEANS COTTON.

NEW ORLEANS, Sept. 26.—Stiff advances were registered on the opening of the cotton market today and they continued after the call, the market standing 71 to 84 points over yesterday's close at the end of the first half flour of business. A much better Liverpool than due and a private bureau report on condition of 54 per cent on abandonment of acreage of four and one-half per cent and on ginning of 1,780,000 bales, or two million bales less than to this time last year, were responsible for the buying wave.

The sharp bulge in sterling exchange increased the demand for contracts and prices mounted to a net advance of 92 to 98 points late in the morning. Little or no attention was paid to the railroad strike in England.

Telegrams from the interior telling of a much better spot demand at strongly higher prices caused decided firmness in the contract market in the early afternoon. At 1 o'clock prices were at net gains of 142 to 145 points. Spot closed firm at an advance of 75 points; ordinary, 20,13c; good ordinary, 21,13c; low middling, 28,8c; middling, 22,13c; good middling, 32,38c. Sales on the spot, 1,48c; to arrive, 3,167. Delivered on contract, none.

ered on c Futures of 117 to	close	t, non	65.	Allowed to	
Jan March	Open, 32.00 31.97 32.05	32.92	31.85	32.69	31.40
July Oct	32.00	33.03	32.00	32.72	31.56

#### LIVERPOOL COTTON.

LIVERPOOL, Sept. 26.—Cotton, spot in good demand: prices higher; good middling, 20,98d; fully middling, 20,48d; middling, 18,88d; low middling, 18,03d; good ordinary, 16,38d; ordinary, 15,85d. Sales, 8,000 bales, including 5,350 American. Receipts, 9,000 bales, including 7,000 American. Putures closed irregular and unsettled; September, 20,19d; octobet, 20,19d; November, 20,18d; December, 20,18d; January, 20,19d; March, 20,06d; May, 19,94d.

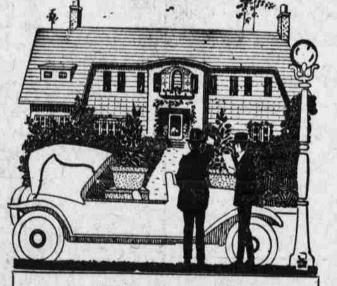
Today, Prev.

4.0	A CONTRACTOR OF THE CONTRACTOR	W. 71.19 Co. 7 . 1	T. T. 43 A
00	THE RESERVE OF STREET, SALES AND ADDRESS OF THE PARTY OF	C	ORD-
UU	January	20.19	19.9
00	February	20.13	19.9
00	March	20.06	19.8
50	April	20.00	19.8
00	May		
0	June	19.94	19.7
00		19.86	19.6
00		19.79	19.6
00	September	20.10	20.0
	October	20.19	20.0
w	November	30.18	19.9
w	December	20.18	19.9
50	Contract closed irregula	ir and	unset
	tled at advance of 16 to 2	5. points	N
2		-	

#### DOW-JONES SUMMARY.

DOW-JONES SUMMARY.

NEW YORK, Sept. 26.—Gary declines Fitzpatrick's offer to arbitrate strike. Presidents of Bethlehem Steel rejects demands for conference made by infons and strike likely be called there Monday. Carnegie officials says strike has not reached serious stage, but may take sudden turn either way. Few additional men coming back every day. Foster claims no desertions from ranks. Meetings today of skilled and semiskilled employes of about all large steel mills of Mahoning valley to vote on question of returning to work. Gompers to testify before senate committee investigating steel strike today. In Chicago district strikers returned to work Thursday in increasing numbers. Goy. Smith, of New York, forming committee to investigate subject of preventing sale of worthless securities. Threatened national railway strike in England probably averted for the present. United States to convert nearly \$10.000,000,000 of allies obligations in short term notes into long term securities; 20 industrials 107.30 up .47; 20 rails 79.25 off .35.



#### THE FAMILY

That lives in a rented house knows not the joy and pleasure in life of those that live in their own home. No worry about the landlord raising the rent. No moving troubles and so many other discomforts. Be your own landlord. You can as easily as not. How? Look in our Real Estate For Sale Columns and see how easy it is to own your own home. Just a few dollars down and the balance the same as rent will do it.

The news Scimitar Phone Main 4994

#### MISCELLANEOUS

KANSAS CITY, Sept. 26.—Butter outry, eggs and potatoes unchanged. Eggs.—Firsts Ic higher, 48c. ST. LOUIS, Sept. 26 -- Poultry -- Hens, the; aprings, 27c. se; springs, 27c. Butter—Creamery, 59c. Eggs—Unchanged.

Butter, higher; creamery, 48@61c. Eggs, receipts 6.027 cases; unchanged Poultry—Alive, higher; springs, 24 hc fowls, 21@27c.

NEW YORK, Sept. 16.—Bar silver 1194; Mexican dollars, 91%.

NEW YORK, Sept 26.—Eggs, firm; receipts, 3,155 cases; firsts, 53@56c.
Cheese, steady; receipts, 2,493 boxes; average run, 29½@531½c.
Butter, firm; receipts, 8,293 tubs; firsts, 53@51c.
Poultry, slive, not quoted; dressed, steady and unchanged.

SPINNERS' TAKINGS.

INSIGHT MOVEMENT. NEW ORLEANS, Sept. 26.—Hester's figures on movement into sight: Week, Season.

295,966 800,624 455,244 VISIBLE SUPPLY. NEW ORLEANS, Sept. 26.—Hester's

NEW YORK, Sept. 26—Closing prices Today, Frey

BANK CLEARINGS

SUGAR.

NEW YORK, Sept. 26.—Raw sugar steady; centrifugal, 7.2se; fine granu-lated, 9c.

Memphis District

\*Arlington, pt. cldy. 79
Bolivar, clear 81
Brownsviile, clear 82
Cevington, clear 78
Dyersburg, pt. cldy. 80
MEMPHIS, foggy 74
Milan, clear 82

MEMPHIS, forsy
Milan, clear
Nashville, clear
Patesville, clear
Clarksdale, cldy.
Corinth, clear
Hernande, forsy
Holly Springs, clear
Tuscumbla, clear
Osceola, clear
Marianna, cldy.
Wynne, cldy.

Average ..... 79

COTTON AREA SUMMARY.

Seasonal temperatures prevailed in Okiahoma and northeastern districts; clsewhere over the belt day temperatures were below normal; minima were from 50 to 60 over the northern portion of the belt. Light to moderate showers occurred in Northern Texas, Southern Okiahoma and Southwestern Arkanas; a few showers occurred in Northern Louisiana and Central Mississippi.

TEXAS RAINFALL.

LOCAL SECURITIES.

Quotations are unofficial, being se-cured from the most reliable sources and are based on the last known sale and bid.

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cured from the most reliable son and are based on the last known and bid.

BANK STOCKS.

American Savings 400 48 Ask of Com. & Trust Co. 300 3 Central-State National 160 2 Depositors Savings 500 1 First National 275 2 Depositors Savings 500 6 National City Bank 125 1 Mashattan Savings 500 6 National City Bank 125 1 North Memphis Savings 225 2 Peoples Savings 250 2 Union Savings 250 2 Memphis Terminal Corp. 25 Hernando Insurance 80 Gayoso Hotel 55 Phoenix Cotton Oil Co 180 1 Wm. R. Moore D. G. Co. 200 2 CITY BONDS.

Memphis School 4 18 20 20 3 Memphis Rfdg 18 5 18 2 8 8 Memphis Rfdg 18 5 18 2 9 8 Memphis Rfdg 18 5 18 5 9 8 Memphis Land Co 58 1928 9 1 Linden Station 58 9 3 5 Am. Bag Co 68, 20-yr. 9 5 Nineteenth Century Club 68 25 Memphis Land Co 102 1 Memphis Land Co 102 Memphi

Miss. Levee 4½s 96
Miss. Levee 58 100
Miss. Levee 58 1924 17
Yazoo-Miss. Rfd. 48 92
Yazoo-Miss. Rfd. 4½s, 1949 36
Yazoo-Miss. 58 100

POTATO CROPS GOOD.

NEWBERN, Tenn., Sept. 28 (Spl.)— Crop experts reports that the sweet potato crop is excellent. The fate Irish potate is also well decaded.

\*Sept. 25, delayed.

Today. Prev. 14.90@14.91 15.10@15.12 14.88@14.90 15.10@15.11 14.83@14.85 15.05@15.63 15.05@15.63 15.05@15.63 15.05@15.63 15.05@15.63 15.05@15.63 15.05@15.63 15.05@15.63 15.05@15.14

Aug. 1. . . . 704,000 American . . 494,000 Week's expts. 3,200

Week, Season, 163,665 768,334 295,966 1,287,342 300,624 1,397,911

#### GRAIN MARKETS

Lack of Buying Power Makes Steel Shares Lead in Early Easy Early Weakness in Corn and Oats. CRICAGO, Sept. 26.—Potatoes stronger: arrivals 45 cars; Minnesota sacked and bulk Early Chios, \$2.35@2.50; Wisconsin, Minnesota, bulk, round white, \$3.00@2.45.

CHICAGO, Sept. 26.—Absence of buying orders led to considerable weakness
in the corn market today. Opening
corn prices, which varied from the same
as yesterday's finish to 4%c lower, with
December \$1.234@1.234 and May
\$1.204@1.204, were followed by something of a rally in September, but additional declines in December and May.
Uncertainty of the industrial outlook
counted against the bulls, and so, too,
did prospects of liberal deliveries on
September contracts. The close was
weak, %@55gc net lower, with December \$1.22@1.23 and May \$1.204.@1.204.
Oats were easier with corn. After
opening at %c decime to a like advance,
including D-cember at 88%@68%c, the
market underwent a moderate general
sag.
Provisions reflected the weakness of

Provisions reflected the weakness, of 

į	steady and unchanged.	cereals.
	NEW YORK, Sept. 26.—Copper quiet; electrolytic, spot and Sept., 23%; Oct. and Nov. 23162724	Later the market developed atrengt on account of some lard buying the was ascribed to a leading packer.——(lose—
	Iron, steady and unchanged. Anti- mony, 86214. Metal exchange quotes,	Corn-Open, High, Low. Close, Pres
	lead firm; spot, 800 bid, 612 asked; Oct., 600 bid, 620 asked. Speiter, weak; East St. Louis, spot, offered at 710. At Lon-	Dec. 1.23 4 1.24 4 1.22 4 1.23 5 1.23 5 May 1.20 6 1.22 1.19 7 1.20 6 1.20 6 1.20
	don, standard copper spot, £102, 2s, 6d; futures, £100, 12s, 6d; electrolytic spot, £110; futures, £120. Tin, spot, £277.	Dec 68% 88 68 68% 68% May 70% 71% 70% 71% 71% 70% 71% 71%
	7s. 6d; futures, £275, 12s, 6d. Lend spot, £25, 12s, 6d; futures, £26, 5s. Speiter, spot £41; futures, £41, 15s.	Sept
		Oct 24.75 25.82 24.67 25.70 24.9 Jan 22.22 22.60 21.92 22.57 22.2
	WEEKLY FIGURES.	Oct 18.35 18.80 18.35 18.80 18.4 Jan 18.00 18.37 17.95 18.37 18.1
	LIVERPOOL STATEMENT.  1919 .1918 .1917. Week's sales. 48,000 9,000 18,000	Corn. No. 2 mixed, \$1.45½@1.47; No. yellow, \$1.444@1.47.
ı	Week's sales. 48,000 9,000 12,000 American 37,000 4,000 9,000 Pwd. spins. 71,000 35,000 61,000	Oats, No. 2 white, 69460714c; No. white, 6846704c.
	American . 49,000 24,000 57,000 Total stock . 785,000 145,000 266,000 American . 574,000 44,000 172,000	Rye. No. 2. \$1.42\(\); barley. \$1.23 1.34; timothy \$8.50@11.25; clover nor inal; pork, nominal; lard, \$25.87; rib \$18.50@19.50
	Weeks rcts 27,000 13,000 62,000 American 19,000 12,000 62,000 Total since	KANSAS CITY, Sept. 26.—Cas

KANSAS CITY, Sept. 26.—Cash wheat, unchanged: No. 1 hard, \$2.28@ 2.52; No. 2, \$2.28@2.50; No. 1 red, \$2.24; No. 2, \$2.19@2.21. No. 2, \$2.19#2.21. Corn, unchanged; No. 2 mixed, \$1.59 \$1.60; No. 2 white, \$1.60; No. 2 yellow, \$1.58#21.60. Oats, unchanged; No. 2 white, 72#6 72½c; No. 2 mixed, 55#656c; No. 2 red, 67#58c.

ST. LOUIS, Sept. 26,—Corn—No. 2 white, \$1.53. Oats—No. 2, 6512c.

#### LIVE STOCK MARKET.

KANSAS CITY, Sept. 25.—Hogs—Re-eipts, 3,500. Steady. Bulk, \$17.00@17.50. eavy. \$18.85@17.40; medium, \$17.00@ 5.60; lights, \$16.50@17.50; pigs. \$14.00@

17.50. fights, \$18.50@17.50; pigs, \$14.00g 17.50. Cattle—Receipts, 4,800; steady to strong. Choice heavy steers, \$18.15@17.90; medium, \$12.40@16.00; common, \$10.50@12.35; choice lights, \$12.40@17.15; common, \$8.76@13.50; butcher heifers, \$6.76@14.25; cows, \$5.40@12.00; canners, \$5.50@6.55; calves, \$14.76@18.00; feeders, \$8.90@13.40; stockers, \$5.50@9.75.

Sheep—Receipts, \$0.00; 25c to 50c higher. Lambs, \$12.00@14.55; cults, \$7.25@11.75; yearling wethers, \$9.00@10.00; ewes, \$5.50@7.00; cults, \$3.00@5.25; breeding ewes, \$7.00@14.50; feeder lambs, \$10.50@12.50.

American 2.640.786 2.022.988
Other kinrs 1.290,000 1.114.000
Total all kinds 3.980,768 3,187,968
Variations during week:
American 9.880
Other kinds 1.090
Total visible 8.880 \$10.50@12.50.

ST. LOUIS. Sept. 26.—Hogs.—Receipts 5,000: higher: top, \$17.50; bulk, \$17.15@17.40; heavy, \$17.00@17.35; medium, \$17.00@17.50; light, \$16.00@17.45; pigs, \$14.00@16.50.

Cattle—Receipts 2,300: slow: choice heavy steers, 16.25@17.25; medium, \$11.00@16.25; common, \$9.25@11.00; choice lights, \$15.00@17.50; common, \$8.75@15.00; butcher heifers, \$7.50@16.00; cows, \$7.00@11.35; canners, \$5.25@7.00; calves, \$16.00@20.00; feeders, \$7.50@11.50; stockers, \$6.75@9.75.

Sheep—Receipts 2,000; steady; lambs, \$12.00@14.50; culls, \$5.00@11.50; yearling wethers, \$5.00@11.00; choice ewes, \$5.00 @7.00; culls, \$3.00@4.50.

\$\text{\$\psi\$}.00; \text{ culls}, \$3.00\psi\$4.50.

CHICAGO, Sept. 26. Hogs-Receipts 12,000; \text{strong}; \text{heavy}, \$16.50\psi\$7.40; \text{me}-\text{dium}, \$16.50\psi\$1.7.80; \text{Hght}, \$15.75\psi\$17.75; \text{pigs}, \$16.00\psi\$16.15.

Cattle-Receipts 2.000; \text{firm}; \text{choice} \text{heavy} \text{steers}, \$16.00\psi\$18.00; \text{medium}, \$11.25\psi\$16.00; \text{common}, \$8.50\psi\$11.25; \text{choice} \text{lights}, \$34.50\psi\$17.75; \text{common}, \$8.00\psi\$12.55; \text{choice} \text{lights}, \$34.50\psi\$17.75; \text{common}, \$8.00\psi\$14.25; \text{butcher helfers}, \$5.50\psi\$14.75; \text{common}, \$8.00\psi\$14.25; \text{calves}, \$20.25\psi\$21.50; \text{ceders}, \$7.00\psi\$12.50; \text{stockers}, \$6.75\psi\$10.00.

Sheep-Receipts 14.000; \text{steedy}, \text{stockers}, \$2.00\psi\$5.75; \text{breeding}, \$7.00\psi\$12.55.

Memphis, Tenn., Sept. 26, 1919.

High. Low, Pep. 100

nt. cldy., 79

81 50 00

50 00

99 FORT WORTH, Tex., Sept. 26.—Cat-tle—Receipts, 600; active and steady. Beeves, \$8.00@11.00. Hogs—Receipts, 250; steady. Heavy, \$17.35@17.45. Sheep—Receipts, 300; steady. Lambs, \$12.00@15.00.

#### MONEY.

NEW YORK, Sept. 26.—Mercantile paper, 5654; sterling, 60-day bills, 34.21; commercial, 60-day bills, on banks, \$4.204; commercial, 60-day bills, on banks, \$4.204; commercial, 60-day bills, \$4.204; demand, \$4.224; cables, \$4.244, Francs, demand, \$4.224; cables, \$4.204; Lire, demand, \$5.2; cables, \$5.20, Guilders, demand, \$5.5; cables, \$5.70, Marks, demand, 445; cables, \$4.5%. Government bonds firm; railroad bonds, strong, Time loans, steady; 60 days, 90 days, and six months, \$5.676. Call money strong; ruling rate 6; bank acceptances 446.

NEW YORK, Sept. 26.—Liberty bond prices final: 2158, 100; first 4s, 95.26; eccond 4s, 94.40; first 44s, 95.50; second 4s, 94.40; third 44s, 95.52; fourth 4s, 94.44; Victory 35s, 99.96; Victory 36s, 99.96;

#### MEETINGS CALLED OVER RETURNING TO WORK

## BUYS IMPROVED FARM.

GREENWOOD, Miss., Sept. 28. (Spl.)

H. Y. Fraiser has purchased W. S. Vardaman's up-to-date 160-acre farm ocated two miles west of the city on the Humphrey highway, the consideration being \$37,1000, or \$35 per acre. Mr. Fraiser recently bought another 40-acre tract adjoining the Taylor place and having a residence front on the North Greenwood boulevard, which gives him a total of 186 acres of some of the finest land in the delta.

## MALARIA IN LONDON.

LONDON, Sept. 26—Doctors are puz-zled by what threatens to develop into a serious epidemic of malaria in Lon-don. It is thought to be connected with the great number of men recently re-turned from tropical countries.

### FROM WALL STREET

### Buoyancy, Based on Optimism as to Strike Situation

NEW YORK, Sept. 26.-Steel shares ing of today's stock market, overnight developments dealing with the strike-situation evidently contributing to the strength of that group. Crucible Steel was the spectacular feature, gaining nearly 3 points in the first 15 minutes. United States Steel, and Bethlehem Steel gained a roint each, and equipments, oils, motors and the food division were 1 to 5 points higher, tobacces, shippings and metals also making substantial advances. Profit taking reduced some of the more extensive gains before the end of the first half hour. Trading was almost at a standstill during the midsession but changes were altogether toward higher levels. Food shares as represented by sugar issues were the chief features of strength Low-priced metals made moderate gains and Crucible Steel extended its errly advance.

gains and criticiple steel extended its curly advance.

Regardless of the sharp rise in call loans to \$ per cent, leaders, with few exceptions, averaged highest prices of the session in the later dealings. The closing was strong. Sales approximated \$60,000 sharps. 900,000 shares

#### LAST SALES. (By Associated Press.)

American Beet Sugar American Can American Car & Foundry American Hide & Leather pfd. American Hide & Leather p American Locomotive American Smelting & Refg American Sugar American Sumatra Tobacco American T & T Anaconda Copper Atchison Anaconda Copper Atchison Atl., Guif & W. Indies (bid) Baldwin Loconotive

tha Cane Sugar General Motors Jocdrich Company Great Northern preferred Great Northern Ore Cita nspiration Copper nt. Mer. Martne preferred

Pennsylvania

Sinclair Oil and Refining
Southern Pacific
Southern Pacific
Southern Rallway
Studebaker Corporation
Tennessee Copper
Texas Co.
Tobacco Products
United Cigar Stores (bid)
U. S. Ind. Alcohol
United States Rubber
United States Rubber
United States Steel
Utah Copper
Westinghouse Flectric
Willys-Overland
American Tobacco
Atlantic Coast Line
Guif States Steel
Scaboard Air Line (bid)
Slow-Shef. Steel & Iron
United Fruit
Virginia-Carolina Chem.

Fruits.

Provisions.

Dry Sait Meats—Regular, 22@22½c; extras, 24@24½c. Sugar-Cured Meats—Standard hama, 33@35c. Bacon—Fancy selected, 45@48c, Lard—Hog lard, 28@30c; hest grades of compound, 25c; Snowdrift, case, 414.75@15.50; cottolehe, \$1.350@14.90; Crisco, \$12.00; cooking oil, lb., 26c. Vegetables.

Beans-Navy, per lb.,11% 012c; Lima,

Beans—Navy, per lb.,114,012c; Lima, per lb., 143.
Peas—California black-ered, per lb.
7873c.
Onlons—Sack, 160 lb. - 78674.00; white wax, \$5.7566.00; Spanish, crate, \$3.50.
Potatoes—Cwt., all varieties. \$3.2563.50.
Peppers—Peck, 76c.
Pagplants—Dozen, \$1.0061.25.
Lettuce—New York, head, crate, \$2.00.
Celery—Bunch, Mich., 50660e.
Cucumbers—Dozen, 75.255c.
Tamatoes—Homen-growe, bushel, \$4.00.
Ø4.50.
Sweet Potatoes—Bushel, \$1.2561.50.

Sweet Potatoes-Bushel, \$1.25@1.50.

Groceries.

Figur-Barrel, 24-lb sacks, \$11.25@ 12.76; self-rising, \$11.0@12.40 Meal-Cream, bbl., bars 100-lb, sacks, \$5.60; 50-lb, sacks, \$1.70; 25-lb, sacks, \$8.90; 10-lb, spel= \$2.30; burlaps, 200

Grain and Feedstuffs. Oats-White, dray lots, \$7c; mixed

Cottonseed Products.

COTTONSEED OIL.

NEW YORK, Sept 24-Closing per

**MEMPHIS MARKETS** equotations represent prices from job ber to retailer.) **Produce.** 

Lemons—Per box, \$7.50@8.00.
Oranges—California. \$6.00@6.25.
Bananas—Pound, 61/407c.
Dried Fruit—Evaporated apples, 22@23c; peaches, nom.; prunes, 10... 20@23c; apricots, nom.
Peaches—Colorado, box, \$1.50; California clings, \$2.26. fornia clings, \$2.25. Cantaloupes — Colorado pink meats, flats, \$1.35@1.60; standard crates, \$3.00 en 2.55. Grapes-Concords, ponv basket, 25@ 6c; Malaga, crate, \$2.50@2.75; Tokays, Cocoanuts—Sack 100 \$9.50. Apples—Busnet, \$7.0023.50: barret, Jonathan, No. 1, \$9.0029.50: Mammoth Pippins, \$8.0023.50; Grimes Golden, \$9.50

### BOND CLOSING.

### **BRYAN SAYS SOLONS** WILL RATIFY LEAGUE

CHATTANOOGA, Tenn., Sept. 26.—
The United States sensite will ratify the league of nations without any important reservations, in the opinion of William J. Bryan, in a statement given out here today. Mr. Bryan stopped over here en route to Hot Springs.
"I have been observing the undercurrents of thought on treaty ratification in the sensite closely and have come to the conclusion that opposition to that instrument is on the wans.
"The world has for centuries looked with scorn upon Nero, who fiddled while Rome burned. Today we have a threatened conflagration in every nation—one that in potentiality of suffering and ruin overshdows even the world war we have just oassed through. This nation can not fiddle while the world burns.
"No one can give a guaranty that any reservation or smendment will not onen up the whole treaty and cause other nations to adopt reservations that we would have to accept or reject."

##.90: 10-1b sect 19.30: burlaps, 200 extra: standard, 400 lower.
Sugar-Standard, granulated cane.
10c: clarified, nominal.
Rice—Head, pound, 149154c; broken.
11812c.
Coffee — Arbuckle's rozsted, case.
Memphis basis, 42.20c; rozsted, bulk, per b, nominal green, common ordinary, 20925c, Jt. vas. 35943c. YOUNGSTOWN, O., Sept. 26.—Interest in the steel strike in the Mahoning valley centered in meetings to be held today by unskilled and semiskilled workmen for the purpose of considering the proposition of returning to work. Who is resputsible for calling the meetings still remains undetermined. Officials of the union say they were not called by union men and that no union men will attend. The manufacturers are equally forceful in their contention they are not connected with the meetings. Chops-Per ton, less than car lots \$67.00.

Hay—Timothy, less than car lots.
No. 1, \$35.000; No. 2, \$35.00; alfalfa,
choice, \$38.00; No. 1, \$35.00; No. 2 \$25.66
Mill Feeds-Pray load lots, ton: Bran
\$45.00; shorts, gray, \$64.00.
Corn-Sacket, in dray load lots, No
2 white, \$1.87; No, 2 yellow, \$1.77; No,
2 mixed, \$1.76.

# (Merchants Excharge Quotations.) Crude oll. basis wrime f. o. h. mill. 15 m 15/gc lb.; hulls, loose, cariots, \$5.50@ 6.00 per ton; meal, 7 per cent. \$61.00@ 59 00.

V YORK, Sept. 24—Closing prices: 8
Today. Prev. 21.00b
19.09619.15 18.60618.65 b
19.146619.15 18.86618.85 b
19.40619.70 18.86618.98 8
21.00625.00 22.00b
21.35621.50 21.25621.65 b
19.30619.40 18.76618.98 8
21.36621.50 18.266218.98 8
19.30619.40 18.77618.82 6
19.30619.45 18.50618.60 b
19.30619.15 18.50618.60 b

### ROUND THE TICKER

#### Cotton.

New York -- Manchester buying and shorts covering in Liverpool.

chicago — We have following from Dalias, Tex. Continuous rain. Understand cotton houses here materially short of supplies to fill September sales. Cotton selling 38 by to 37c from wagons. This was paid to farmers yesterday.—Clement Curtis & Co.

New York.—American buying Liverpool; sentiment bullish an advance exchange; Wall street sold October and January on advance—Hubbard to Reese.

New Orleans.—Strong spot reports, particularly from Texas. particularly from Texas

New Orleans—Liverpool cablegrams say nothing about the effect of the railroad strike on the cotton market. Weld cables: "Small and steady market Minchester and local buying easily absorbed a little scattered hedge selling. The increasing scarcity of contracts was noticeable."—S. & G.

New York.—Steel strike weakening, foreign exchange buoyant: real bull market ahead.—McElroy to Cotter & Turner.

urner.
Hillsboro, Tex., wires: "Raining here and damaging open cotton. Worm have caten all leaves and forms.

Dallas wires: "Weather extreme! bad. General rains Crop will be muci smaller than that of last year."

smaller than that of last year.

New Orleans—Looks like very unsettled weather map, a bad spell weather over Sunday.—Koffer.

New Orleans.—There has been heavy buying on the National Ginners' report of 1,780,000 bales ginned to Sept. 25 against 3,770,611 to the same date last year. This bureau puts the condition of the crop at 54, or 4 of a point under last year's record low percentage or 54.4, and says that the abandonment of acreage amounts to 4½ percent.

New York—Northern mills threatened with a strike, but market here firm and few sellers. Expectations of a very builtsh government report next week and Liverpool action a general survise. The big interest is supposed to be builting the market.—Fallon, of Wagner & Co.

New York—Reports to Journal of Commerce from Arkansas say the season two to three weeks late with about 12 per cent gathered. Condition will not show any great deterioration from a month ago when it was 66.8 per cent. In Leuisiana condition has deteriorated considerably since last report, when I was 57.8 per cent, owing chiefly to worms and boil weevil. Less than half the normal crop is expected. It is worms and boil weevil. Less than half the normal cron is expected. It is about three weeks late, and picking is only all per cert completed, against is last year. In Tennessee the season is very late and worms have done considerable damage. Picking is about 10 per cent gathered commared with 22 per cent last year. Condition has fallen off considerably since last month when it was 71 per cent and will be about the same as a year ago at this time when it was 613 per cent. Top crop prospects are poor and an early frost would cause heavy damage.

New York—Weld & Co. We have no very strong opinion on the market, but are inclined to favor purchases on good setbacks.

Nw Orleans—Livernool surprisingly.

Nw Orleans—Liverpool superisingly strong. Probably due to end-of-month calling. Market needs stimulus, recent advance due mainly to September spot shorts covering owing to inteness of crop. Would sell on bulges.—Schneider, of Shepari & Gluck.

of Shepard & Gluck.

New York—Cables this morning should satisfy the hulls, being 33 points higher on spots with futures about 30 roints better than due. The steel strike is better than due. The steel strike is better than due. The steel strike is bettern out, and Judge Garv's attitude meeting with approval of the public. Latior is threatening a strike in the Rethichem plant. Foreign exchanges had an important advance and silver a dominating feature. Manchester advices are more encouraging and cronnews of a decidedly builtsh color.—Falion to Shepard & Gluck.

New York—Strong spot advices and higher Liverhoof followed by artive buying here, with market absorbing heavy realizing at advance—Gwathmey to Foster.

New Orleans—Just received message

New Orleans—Just received message that the Envish railroad strike is or-dered for midnight. It also explains the sudden drop of nearly 30 points in Liverpool toward the close—Kofler.

New York-English railroad men have voted to strike, according to Liverpool

New Orleans—Think market high ough for present. Believe taking offts. Rumored big railroad strike on in England tonight.—Barkduil to [Fail]. enough profits McFall. Eggs Fresh candled, 48@50c; storage 450/46c.
Butter—Eigin creamery, nound prints
57/\$55c; country butter, 32@42c; renovated, 52@54c.
Choese—Cream prints, 32@34c.
Foultry—Ducks, 45@28c; hens, alive,
25/\$27c; dressed, 25@30c; roosters, 14@
15c; geese, nom; turkeys, live, nom;
springers, 2-lbs, and less, 34@55c; large
sizes, 19@30c. New Orleans—The decline on the strike issue rumor in England was short lived and the market has recov-ered all of its decline; there seems to be a large covering movement on pend-ing the government report to be is-sued Oct. 2.—Beer to McFall. Orleans-The decil

New York-Wall street chief buyer on this advance; no particular rows, but idea that government indication may be only ten million is having effect.— Cleve, to Cotter & Turne. New York-Wall street, who took profits early, re-entering the market and found very little for sale, causing a sharp advance.—Thompson & Mc-Kinnon to Clark & Co.

a sharp advance.—Thompson & McKinnon to Clark & Co.

New Orleans—Spot news from Texas
continues strong. Offerings readily
taken at full prices and high basis paid.
Good inquiry here. Market probably
be quoted haif cent higher. Strong reports also coming from retail goods
trade. New York says people buying
anything that is put out, and price
seems no object.—Kofler to Clark & Co.
New Orleans—Thus far the English
rallroad strike has had no ill effect on
cotton. The buying at the moment apparentity is due to the sharp bulge in
English exchange, which is equivalent
to nearly \$2 a bale on cotton.

Gibbons received the following wire
from Corsicana, Tex.: "Heavy deterioration in crop's condition, cause too
much rain, worms, and weevif; estimate Texas condition 42; aklahoma 68;
estimate Texas crop 3,000,000 maximum; two and three-quarters minimum; two and three-quarters
mum; two and three-quarters
has gained half million; raining slowly.

—J. W. Hay.

New Orleans—Market is sustained by

J. W. Ray.

New Orleans—Market is sustained by reports of a good spot demand in the interior. Telegrams reaching hore from North Texas claim that from 18 to 40 cents was paid for cotton last night that had inch and one-eighth staple. Local spot men say that in spite of the strong bulge of this week basis of F. O. R. cotton has not broken, but is as high as when contracts were a couple of cents a pound lower. Dallas wires: "Buyers paying 16 cents here," Another Dallas mersage says: "We understand there are houses here who are short large quantities of spots. —S. & G.

#### Grain. Memphis receipts: Corn 2, oats 8 and

ay 10 cars. Flog receipts: Chicago 12,000, Omaha 800, Kansas City 4,500, Sloux City 3,-00, St. Joseph 2,500, St. Louis 5,000. Chicago - Receipts: Wheat 664,000 corn 162,007, oats 242,000. Shipments: Wheat 727,000. corn 85,000, oats 105,000 St. Louis—Receipts: Wheat 166,000, corn 31,000, cats 86,000. Shipments: Wheat 252,000, corn 19,000, cats 85,000. Chicago—Bear sentiment may make some lower prices to start. Think ought to be bought on further breaks.—O'Brien to McFall at 2:45 a.m. Forecast grain belt: All states fair onight and Saturday. Chicago—Smaller traders been expect-ing a rally in corn, but are getting no help. Market quiet with rather easy tone—Babcock to Clarke & Co.

Chicago—A car of new, cool and sweet corn from Roanoke, Ill., is due to arrive in Chicago Saturday—a record new crop receipt. Price \$1.30. Some Argentine corn has been sold to the Usited States hasis \$1.41 New York. Chicago sold new corn to the East on hasis 11 cents over the May. Former extreme bulls now think hogs will sell 12 cents this winter.—Wild, of Wagner & Co.

Chicago—Omaha and Eastern houses moderate sellers of corn. Offers not as larre as expected. Market showing a sold-out appearance—Babcock. Chicago—Germany has prohibited the threshing of oats for six weeks in order to conserve the supply—Wagner.
Chicago—Vanness says: it is reported than 309,000 bushels corn sold to go to store. I have traced 20,000 of it.
Chicago—Reporting 200,444 oats taken for export.
Chicago—Argentine shipments this

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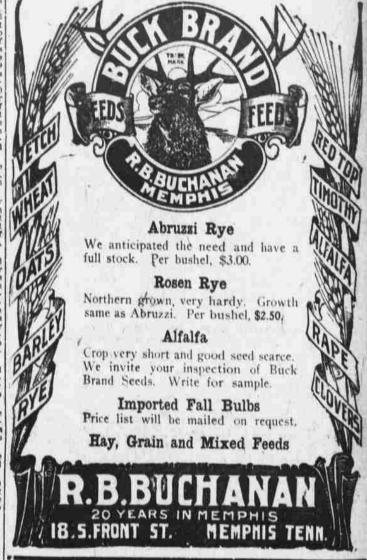
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Under-test hogs have gained two pounds a day. Start your hogs on this ration today-watch the results.



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**COTTON FACTORS** 

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#### W.C.KNIGHT&CO **COTTON FACTORS** Memphis, Tenn.

New York—We understand a pool has been made up in Cuban Cane Sugar Very much higher prices are expected for this group.—J. H. Bache & Co. to McFall.

New York—Report on floor is that steal strike will be over much sooner than expected. Big demand for sugar stocks.—Hutton to Clark & Co.

New York—Sugar refiners have been advised that government control will cease this year, according to an interest in one of the largest refining companies.

Chicago Argentine shipments this Read News Scimitar Wants.

O. A. McFALL 12 N. Front St., Memphis, Tenn. Cotton, Grain, Stocks Correspondent
H. & B. BEER, New Orleans.
J. S. BACHE & CO., New York.
CLEMENT, CURTIS & CO., Chicage Private wires to principal exchanges Liberty Bonds Bought, Sold and Quoted.

#### TRANSPORT BRINGS IN TROOPS FROM PANAMA NORFOLK, Va., Sept. 24.—The trans-

port Northern Pacific arrived at the army supply base yesterday with 1,536 officers and men of the Twenty-third infantry, which has been stationed in the canal zone. The Northern Pacific was originally destined for New York but was diverted.